

မဝုဋ္ဌုန္တင်္ကန္ အားမွ प्रदेश ANDHRA PRADESH Date: 09(07/2013, 03:56 PM 46AA 528237 Denomination: 20

Purchased By: P.RAVI SHANKAR SRIPATHY S/O.LATE.S.P. MALLIKARJUNA RAO R/O.VPURAM, HYD.

For Whom SRIPATHY SEVA SAMITHI Sub Registrar Ex. Officio Stamp Vendor SRO: Vanasthalipuram

Copy of Document N0.14/IV/2013

S.S.No.342/2013, C.C.No:125/2013

Application Presented On : 09.07.2013

Search made on : 09.07.2013

Stamp Purchased on : 09.07.2013

Copy Prepared On : 09.07.2013

Copy Delivered On : 09.07.2013

నబ్ రిజిల్హారు కార్యాలయము వనస్థలిపురం Sub-Registras,

Document No.14 IV of 2013

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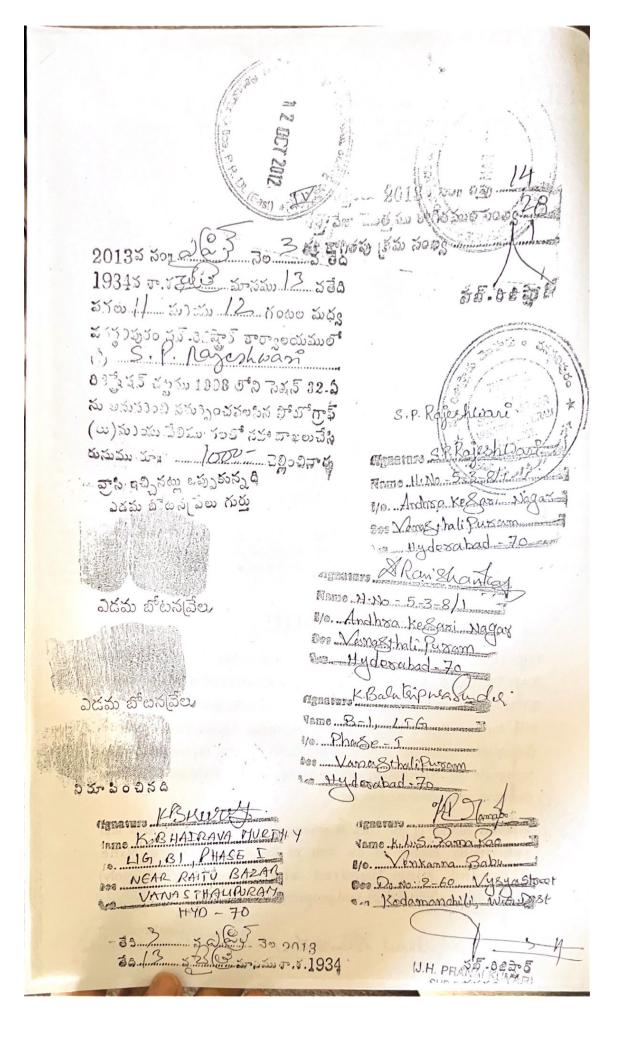
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TRUST DEED

THIS DEED OF TRUST made on this 27th day of March, 2013 by Smt. RAJESHWARI SRIPATHI PANDITARADHYULA W/o. Late S.P. MALLIKARJUNA RAO aged about 59 years Residing at H.No: 5-3-8/1 Andhra Kesari Nagar, Vanasthalipuram, Hyderabad - 500070 (hegeinafter called the Author of the Trust) which expression unless repugnant to the context or meaning thereof includes their heirs, executors, and administrators, etc.

Whereas Author of the Trust is possessed of and otherwise well and sufficiently entitled to the sum of Rs. 9,999/- (Rupees Nine Thousand Nine Hundred and Ninety Nine only) (hereinafter referred to as said property).

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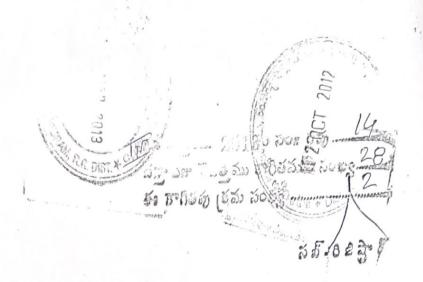
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Whereas the Author of the Trust Desire to irrevocably endowing the said funds upon trust for public, educational and cultural, Sports, Yoga, Women and child welfare, health purposes as hereinafter expressed and contained in this presents and in pursuance of such desire have already transferred paid and handed over the said property to the trustees mentioned in this deed.

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Sub-Registrer,
Collector U/s 41 of I.S.Act

స్వేస్తున్నము 2013నం॥ 1934 రా.శ్.ప్రోమాహ్హె నెంబరుగా రిజిప్టరు చేయబడి స్వానింగు నిమిత్తం గుర్తింపు నెంజరు 1528 మెక్క్ 2013 ఇవ్వడమైన: 2013 సు. ఉద్యు నెంట్లా ప్రేష్ట్రేశ్రీ

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(J.H. PRANAI KUMAR) SUB-REGISTRAR



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WHEREAS the following persons are appointed to be trustees for holding the said property in Trust for the purposes detailed in this Trust Deed:

- 1. PANDITARADHYULA RAVI SHANKAR SRIPATHY, S/o. Late S.I. MALLIKARJUNA RAO aged about 42 years and Residing at H. No: 5-3-8/1, Andhra Kesari Nagar, Vanasthalipuram, Hyderabad 500070, Andhra Pradesh.
- 2. KASINADHUNI BALATRIPURA SUNDARI W/o. Kasi Nadhuni Bhairava Murthy aged about 61 years residing at B-1, LIG, Phase-I, Vanasthalipuram, Hyderabad 500 070, Andhra Pradesh.

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NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS:

- 1. NAME The Trust hereby established shall be named as 'SRIPATHY SEVA SAMITHI TRUST'
- 2. PLACE Office of the Trust shall be situated at H No 5-3-8/1, ANDHRA KESARI NAGAR, VANASTHALIPURAM, HYDERABAD 500070, Andhra Pradesh or at such other place in India as the Trustees may from time to time think fit.

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- 3. OBJECTS: The objects for which the Trust is founded are:
 - a. To Establish, Maintain and run Schools, Colleges, Social Service Centres and Industrial Training Centre.
 - b. To Establish Training Centre and allied education institutions.
 - c. To Establish Cultural, Sports, Yoga and Social Institutions
 - d. To spread for promotion of education and learning in all branches more specifically in Primary, Secondary and Higher Education and Science & Technology.

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- e. To advance Health, Yoga, Sports, Indian-Culture and Country for the benefit of our Nation.
 - f. To train teachers and workers in ideals and practice of the true spirit of the education and learning.
 - g. To establish research and training centres for the furtherance of education/learning in its' various fields and branches.
 - h. To undertake propaganda, training and education of the masses either of its own or in co-operation with similar Agencies working for the cause of all round development of the Society.

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S. P. Rajeshwari. & Ranishantay K. Belaleipule Suden



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- Tobring, publish and sell, distribute books, periodicals, leaflets, brochures and papers and also to open and maintain libraries, reading rooms for the promotion of the objects of the Trust.
- j. To function as a Non-communal Trust and as a secular organisation.
 - k. To establish centres for employment generation.

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- To acquire and maintain the movables and immovable properties for achieving and said objects.
- m. To advance any other objects of general public utility.
 - n. To confer title on eminent personality in the field of science, education, literature, etc.,
 - o. To establish the colleges to impart education in the area of higher education especially the emerging field like Electronics, Bio-Technology, Medicine and other allied fields.

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S.P. Rajeshwari. & Ranishantaj K. Belaterpula Sundani



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The trust shall be an irrevocable public educational, cultural trust for the benefit of all persons belonging to whatever community irrespective of Caste, Creed or Religion, the Trustees shall stand possessed of the said amount of corpus endowed by the Author of the trust and such other properties (both movable and immovable) as may be acquired from time to time by the Trust, by purchase, exchange, grant, allotment, subscription, endowment, donation, contribution, or in any manner to whatsoever (all of which shall be designed as Trust properties) on the Trust herein mentioned.

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4. NUMBER OF TRUSTEES:

The number of Trustees including the Author of the Trustees shall not be less than $\underline{2}$ and not more than $\underline{5}$ persons. The Board of Trustees shall nominate and invite person/persons to be the other trustees for such period, as they may deem fit and proper.

5. TERM OF OFFICE OF THE TRUSTEES:

These Trustees shall hold office for such duration as may be specified by the board of trustees.

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S. P. Rajeshwari. & Rani Shantay K. Bolater pula Sunday

6. PRESIDENT:

There shall be a president for the administration of this trust, nominated by the board of Trustees, who shall be one amongst trustees as specified in para (4) above for such period, in such manner as may be specified in this behalf.

7. MANAGING TRUSTEE:

- (i) The day-today administration of the Trust shall be looked after by the Managing Trustee under the guidance, control and supervision of the Board of Trustees.
- (ii) The Board of Trustees shall nominate one amongst the trustees as specified in para (4) above to be the Managing Trustee, who shall hold office for such period, as may be decided by the Board of Trustees.
- (iii) The Managing Trustee shall perform all functions, discharge such duties as or specifically entrusted to him/her in writing by the Board of Trustees.

8. VACANCIES:

Any vacancy among the Members of the Board of Trustees may be filled by the trustees as specified in para (4) above or their successors and they shall hold office for such duration as may be specified by the Board of Trustees.

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9. TERMINATION OF OFFICE OF THE TRUSTEES:

- (a) Trustee shall cease to hold office:
 - i) If he dies
 - ii) if he resigns,
 - iii) if he is adjudged insolvent or found guilty of an offence involving moral turpitude.
 - iv) if he is found to have acted against the interest of the Trust.
 - v) if it is unanimously decided by the Trustees specified in para(4) above that his continuation in the Office is against the interest of the Trust.
 - vi) Upon expiry of the period up to which the Board of trustees have nominated the trustee.

10.MEETING AND PROCEEDINGS OF THE TRUSTEES:

The Trustees shall ordinarily meet once in $\underline{4}$ months or as often as may be necessary for the satisfactory conduct of the affairs of the Trust.

S.P. Rajeshwari. * Kan Shankaj K. Baldeipun Sundel

11.NOTICE:

14 days Notice shall ordinarily be given in writing for a meeting of Board of Trustees.

12.QUORUM:

The Quorum for the Meeting of the Board of Trustees shall be 1 number quorum is required for a meeting adjourning for want of Quorum.

A minute book shall be kept by the Managing Trustee. Minutes of entry into the office of every new trustee and of-all proceedings of the meeting of the board of trustee shall be entered in the minute book and shall be signed by the President of the Meeting.

13.VOTING:

Decisions of the Board of Trustees may be made at a meeting or by circulation of papers to them. Normal matters of routine nature may be circulated and decision obtained. The important matters are to be decided at the meeting. All matters arising for disposal shall be decided by a majority of the Board of Trustees present at the Meeting. The President of the Board of Trustees shall have a casting vote in the event of equality of votes, in addition to his own.

14.POWERS, FUNCTIONS AND DUTIES OF THE TRUSTEES:

a) All property of the Trust Movable or Immovable or of any other kind, shall vest in trust, the trustees shall manage the whole property and affairs of the trust and shall have all powers, duties and functions necessary proper and incidental to the promotion and carrying out of the objects of the trust. The rules

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governing the administration of the Trust may be formed/amended by the trustees consistent with the object of the Trust and are not repugnant to the provisions of Sec.2(15), Sec.11, Sec.12, Sec.13 and Sec.80-G of the Income Tax Act, 1961 or such other relevant amendments governing the activities of the public trusts.

- b) In particular and without prejudice to the generality of the foregoing the trustees shall for the purposes of this trust have the following powers, duties and functions:
 - (1) To acquire by Gift, Grant, Purchase, Exchange, Lease, or otherwise, lands, buildings or other immovable properties and also any Movable Property.
 - (2) To construct and maintain buildings, to alter, to demolish or improve them and equip them suitably.
 - (3) To accept gifts, donations, endowment and contributions for the Trust and shall be treated as the income of the Trust.
 - (4) (a) To raise loans, to receive monies, securities or other Mcvable property on behalf of the Trust.
 - b) To accept any trust, trust fund or endowment so long as the provisions of such Trust or endowment are in consonance with the objects of this Trust.
 - (5) To award scholarship and make donations calculated to promote the objects of the Trust.
 - (6) (a) To enter into contracts, or engagements on behalf of the Trust.
 - (b) Toconsider such proposals submitted by Subcommittee appointed by this trust and allocate such funds if necessary as deemed necessary for the implementation of the programs.

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- (7) To execute power of attorney or powers of attorney to any person for the purpose of executing, administering or managing the whole or any part of the Trust for the purpose of all or some among the objects of the Trust.
 - (8) To invest such monies and such funds of the trust and to vary the investment as and when it may seem necessary in accordance with the provisions of Sec.13(1) read with Sec.13(5) of the Income Tax Act, 1961 or such other sections of the Income Tax Act as amended from time to time so that the income of the Trust will be exempt from Income Tax; provided that such investments shall be made only upon immovable properties or upon securities as the board of trustee may deem fit, under section 20 of the Indian Trust Act, 1882.
 - (9) To sell, transfer or otherwise dispose of any immovable property of the trust provided all the trustees unanimously resolve that it is in the interest of the trust to do so to sell or lease, mortgage or otherwise dispose of any movable and immovable properties of the Trust.
 - (10) To appoint Committee/Committees of management or such terms and with such powers as may be specified from time to time, for carrying on the routine management of the affairs of the Trust.

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S.P. Rajeshwani. DRan Shankay K. Bolo leipwa Sundoli

- conditions as the Trustees may deem fit for carrying out the work of the trust and exercise control all such employees including the power of suspension, dismissal and removal. The Trust can form a School Executive Body (SEB) with members from outside of trustees shall be for a period of three year from their date of formation of the council and they may be reelected for further terms. The purpose of the SEB is to manage, run and administer the School established by the Trust.
 - (12) The trustees, if they so choose and for the benefit of the trust may delegate by means of a resolution in writing, any or all of their powers to one or more of them or any other person for such time and purpose as they deem fit.
 - are required for achieving its objectives. The Trustees shall have the power to initiate prosecutions and defend legal proceedings as may be required for safeguarding the assets and properties and other interests of the Trust. Any action taken by such trustee/trustees in this regard shall be deemed to have been taken and ratified by all Trustees.
 - (14) Out of the income of the trust property the trustee shall be entitled to spend or incur the following expenses namely

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S.P. Rajeshari. ** Kon-Shantaj k. Balathipuen Sundan

- (a) All rates, taxes, cess, assessments, dues and duties if any payable to the government to any municipal or other public bodies in respect thereof or any part thereof.
- (b) The premium for the insurance of the buildings or any other insurable property movable or immovable for the time being forming part of the trust property.
- (c) The costs of ordinary repairs and for providing any amenities to the buildings for the time being forming part of the trust property.
- (d) The cost of making such additions/alterations or improvements to or in the buildings forming part of the trust property, as the trustees shall think fit.
- (e) Wages and salaries of any manager, supervisor, accountant, clerk, servant or other employees employed by the trustees in the carrying out of this trust.
- (f) Cost and expenses of keeping the trust property in good condition.
- (g) Cost and expenses for installing and renovating the electrical and other installations in the building for the time being forming part of the trust property.
- (h) The architect's fee and legal charges and fee payable to other professionals engaged in the course of administration of the trust.
- (i) All other costs, charges and expenses of and incidental to the management and administration of the trust property in accordance with the objects and purposes hereof or which may be incidental thereto.

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S.P. Rajeshwoni. & Ranghankaj K. Bolalzipnea Sundon

After deducting the costs charges and expenses incurred by the trustee's as aforesaid out of the total gross income received by them from the trust property the balance that is the net income will be utilized for the objects of the trust as decided by the board of trustees.

15.BANK ACCOUNT:

- (i) The Board of Trustees may open such Bank Account or Accounts in any of the Banks in the name of Sripathy Seva Samithi Trust such be jointly operated by the shall accounts Managing Trustee.
 - name the Account/s in Bank (ii) The trustmay open Accounts Trust. Such Bank institution/organization founded by the shall be operated by such persons as authorised by the board of trustees from time to time.

16.APPLICATION OF THE PROPERTIES OF THE TRUST:

The properties and funds of the Trust shall be applied only for the purpose of the Trust and for the due administration of its business affairs and properties provided however that this shall not preclude payment of any remuneration or allowance or giving of residential accommodation or any perquisites to any trustee in connection with the work carried out by him/her for the purpose of the Trust.

17.ACCOUNTS: The Trustees shall maintain a true and correct record of the receipts, payments incomes and expenses and transactions of the Trust. The Books of Account of the trust shall be audited by a qualified auditor or a Chartered Accountant every year i.e., commencing from 1st April to the 31st March of next year.

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S.P. Rajeshwari. DRan Chantay K. Belatipula Sudah

18.DEFECTS OF PROCEDURE IMMATERIAL:

No act of Trustees shall be invalidated by reason only of any vacancy in the Board of Trustees or any irregularity in the proceedings of the Board of Trustees or any Committee thereof.

19.AMENDMENTS:

No amendments to the Trust Deed shall be made which may prove to be repugnant to the provisions of Section 2(15), 11, 12 and 13 and 80G of the Income 'Tax Act, 1961 as amended from time to time.

APPLICABILITY OF TRUST ACT:

The provisions of the Indian Trust Act 1882 shall apply to all matters not specifically mentioned in these presents.

APPLICATION OF INCOME TAX ACT:

All clauses herein are intended to secure exemption from Income Tax on the income of contributions and donations to the Trust and any clause or portion of this Deed of Trust which is inconsistent with or repugnant to the sections of the Income Tax Act, 1961 as amended, substituted or modified from time to time, shall be deemed to be deleted or modified with effect from the date on which the sections to which the clause or part of a clause is repugnant or inconsistent comes into force.

20. RESIGNATION OF TRUSTEE: Any Trustee may resign office by notice in writing given to the other Trustees and the Appointer (if any) and/or a public notice affecting the same and such resignation shall take effect upon such notice being given.

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.DISSOLUTION:

the event of dissolution of winding up of the Trust the assets the trust remaining on the date of dissolution shall under no ircumstance be distributed among the Trustees, but the same shall transferred to other Trust, Society, Association or Institution whose objects are similar to those of this Trust.

- 22.INDEMNITY: The Trustees shall be kept indemnified out of the assets against all legal or other actions, costs of litigation, claims and liabilities arising out of the need to defend the Trust and its properties and assets or out of any deed done by the Trustees in good faith in the due discharge of their duties as Trustees.
 - 23. ARBITRATION: All disputes and questions whatsoever which shall arise either during the continuation of this TRUST between the SETTLOR, TRUSTEES and Beneficiaries as to any act, deed or omission of any one of the TRUSTEES or as to any other matter in any way relating to the Deed of Trust or any affairs thereof or the rights, duties and liabilities of any person under this Deed shall be referred to a single arbitrator in case the parties agree upon or otherwise to two arbitrators, one to be appointed by each party to the dispute, in accordance with and subject to the provisions of Indian Arbitration Act or any statutory modification thereof for the time being in force. In case the two arbitrators so appointed do not agree upon the matter, it shall be referred to an umpire to be appointed by the two arbitrators representing each of the parties to the dispute.

SCHEDULE

At present, the Trust doesn't have property or assets, either movable or immovable, other than Cash contribution to the Corpus Fund of the Trust of Rs. 9,999/- (Rupees Nine thousand nine hundred and Ninety nine only) donated by the SETTLOR.

IN WITNESS WHEREOF THE AUTHOR OF THESE AND TRUSTEES HERETO HAVE SET THEIR RESPECTIVE HANDS THE DAY AND YEAR FIRST HEREIN ABOVE WRITTEN.

WITNESS:

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Author of the Trust.

(S.P. RAVI SHANKAR)

X Ran Sharta

Trustee

K. Bolatipula Surdeli (K.B.T. Sunddi) (K.B SUNDARI)

Trustee

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Sub-Registrar,